



Shri Vile Parle Kelavani Mandal

The Societies' Registration Act, 1860 (No. 733 of 1934-35) and
The Bombay Public Trust Act, 1950 (No. F-30 (BOM) 1953)

SVKM's NMIMS New Building 10th Floor, West Wing, V. L. Mehta Road, Vile Parle (West), Mumbai - 400 056.
Tel.: 4219 9999

15.03.23

RESOLUTION PASSED AT SVKM'S OFFICE BEARERS MEETING HELD ON SATURDAY, 11th MARCH, 2023

RESOLUTION

Resolved that, considering that the Institute is a well-established and reputed institution and that the student intake has been increasing year after year, there has been a substantial increase in the scale of academic, administrative, operational, and other institutional activities.

With the growth in the number of students and the overall expansion of the Institute's activities, the day-to-day requirements of the College have also increased significantly. The Institute is required to undertake various routine, essential, and urgent purchases from time to time for the smooth and efficient functioning of academic and administrative activities. Further, the increase in the cost of goods and services has also resulted in higher expenditure for routine institutional requirements.

In view of the above, and considering the increased operational requirements of the Institute and the need for timely procurement and decision-making, it is hereby **resolved that the purchase authorization limit of the Head of the Institute, i.e., the Principal, be enhanced to ₹1,00,000/- (Rupees One Lakh only) with effect from 1st April 2023.**

Further resolved that the Head of the Institute shall be authorized to make purchases up to ₹1,00,000/- per transaction, in accordance with the applicable rules, procedures, and guidelines of SVKM.

Resolved further that the above authorization shall facilitate timely procurement of routine and urgent requirements and ensure the smooth and uninterrupted functioning of the Institute.

Resolved further that Dr. Jayant P. Gandhi, Hon. Secretary-SVKM, Mr. Anil K. Bapat, Officiating Chief Executive Officer-SVKM, and Mr. Mukesh Khandelwal, Chief Financial Officer-SVKM, be and are hereby severally authorised to issue a Certified True Copy of this Resolution and to submit the same to the concerned authorities.

Certified True Copy



For and on behalf of
SHRI VILE PARLE KELAVANI MANDAL

ANIL K. BAPAT

OFFICIATING CHIEF EXECUTIVE OFFICER